

INTRODUCING THE NISSAN SENTRA
GOOD LOOKS CAN TAKE YOU PLACES.



SALEH AL HAMAD AL MANA CO. (Exclusive Distributor) TEL: 4428 3333
*Terms & Conditions apply.

INDEX		COMMENT	
QATAR	2-4, 24	BUSINESS	1-7, 14-16
REGION	5	CLASSIFIED	8-13
ARAB WORLD	6, 8	SPORTS	1-12
INTERNATIONAL	9-21		

QATAR | Page 3



QC provides jobs to orphans in Sudan

SPORT | Page 1

Bolt snatches 100m gold from Gatlin



The All New Nissan Pathfinder. The Next Generation SUV.



SALEH AL HAMAD AL MANA CO. (Exclusive Distributor) TEL: 4428 3333
*Terms & Conditions apply.

DOW JONES	QE	NYMEX
16,459.75	10,750.00	40.45
-530.94	-595.53	-0.87
-3.12%	-5.25%	-2.11%

Latest Figures

GULF TIMES

MONDAY Vol. XXXVI No. 9824
August 24, 2015
Dhul-Qa'da 9, 1436 AH
www.gulf-times.com 2 Riyals



In brief

REGION | Conflict
Saudi officer killed in cross-border fire

A Saudi army general has been killed in cross-border fire from Yemen, the armed forces announced yesterday, making him the highest-ranking officer to be killed in border attacks since March. Major General Abdulrahman bin Saad al-Shahrani, commander of the 18th Brigade, was visiting troops deployed "on the front lines along the southern region when the post came under random enemy fire," the military said in a statement carried by the official SPA news agency. Shahrani was wounded in the attack and hospitalised, it said, adding that he later succumbed to his injuries.

REGION | Diplomacy
Britain and Iran reopen embassies

Britain's foreign secretary reopened his country's embassy in Tehran yesterday in a long-awaited step signalling better relations four years after a mob stormed the compound, forcing its closure. Philip Hammond's two-day trip comes five weeks after Britain and five other world powers struck a deal with Iran to end a 13-year dispute over the Islamic republic's nuclear programme. He led a ceremony in the embassy garden with Ajay Sharma, the new charge d'affaires who will represent Britain in Tehran, where the British flag was raised. **Page 6**

BRITAIN | Accident
Death toll in air show could be as high as 11

The number of dead in the crash of a military jet taking part in an air show in Britain could be as high as 11, a police spokesman said yesterday. The victims were primarily pedestrians on a busy road in southern England where the Hawker Hunter military jet plunged to the ground on Saturday, just 400m away from viewers at the Shoreham Airshow near Brighton. There were no reports of casualties among the air show's audience. The South East Coast Ambulance Service initially confirmed seven fatalities and 15 people injured including the pilot. **Page 13**

EUROPE | Migrants
Thousands cross Macedonia, Serbia

Thousands of migrants, mostly Syrian refugees, travelled through Macedonia and Serbia yesterday towards western Europe, as Italy's foreign minister said the escalating crisis threatened the bloc's "soul". The mass migration came after Macedonian police finally reopened the border with Greece. **Page 14**

Beirut rubbish protests turn violent



Lebanese protesters are sprayed with water during a protest against corruption and the government's failure to resolve a crisis over rubbish disposal, near the government palace in Beirut yesterday. Protests turned violent for a second day, and Prime Minister Tammam Salam threatened to resign as public discontent brought thousands into the streets. **Page 8**

Gulf stocks plunge on sliding oil price

Reuters
Dubai

Major Middle Eastern stock markets plunged in relentless selling yesterday because of sliding oil prices, a decision by Fitch Ratings to cut its outlook for Saudi Arabia's debt, and Friday's sharp losses on Wall Street. Dubai suffered its biggest one-day fall since last December, with its main index tumbling 7.0% to 3,451 points, its lowest close since March 30. The index finished just off the intra-day low and close to major technical support on the March low of 3,233 points. Saudi Arabia's benchmark lost 6.9% to 7,463 points, nearing support on its December low of 7,226 points. That brought its losses so far this month to 18% - a drop which has erased some \$75bn of market value. "There was no discrimination in the selling - it was across markets, across sectors, across names," said Sebastien Henin, portfolio manager at The National Investor in Abu Dhabi. He noted that even stocks in traditional defensive industries such as telecommunications and food were hit hard in the Gulf. "That was a bit worrying."

The major Gulf oil exporting states have huge fiscal reserves which will allow them to prevent cheap oil from damaging their economies for years. Nevertheless, the fact that a clear base for oil prices has still not emerged is spooking investors. Their jitters were magnified by Fitch lowering its outlook for Saudi Arabia's foreign and local currency issuer default ratings to "negative" from "stable". Standard & Poor's cut the kingdom's outlook to negative in February; the third major rating agency, Moody's, has not yet taken such action. Most bankers and economists in the region think Riyadh is very unlikely to favour the risky step of breaking the rial's peg to the US dollar, and believe the scale of it foreign reserves mean it won't be forced into such a measure for many years at least. But one-year US dollar/Saudi riyal forwards have jumped to their highest levels since 2003 in the last few days as banks have hedged against the risk of the peg breaking - further alarming the equity market. The UAE has a more diversified economy than Saudi Arabia and is fiscally stronger. But it, like other markets around the region, is vulnerable to a pull-out of Saudi money if Riyadh slumps. Henin said it was difficult to iden-

tify support for the Gulf markets in their current mood and it might require a stabilisation of oil prices and big foreign equity markets, and therefore an easing of worries about China's economy, for selling in the Gulf to dry up. When that happens, there may be substantial buying back of stocks in markets such as the UAE, where valuations have reached attractive levels, he said. The UAE is trading near 11 times this year's projected corporate earnings - reasonable in historical terms and compared to other emerging markets. More than 10 Dubai stocks plunged by their daily 10% limits yesterday, including builder Arabtec. Top real estate developer Emaar Properties sank 8.3%. In Saudi Arabia, petrochemical producer Saudi Basic Industries Corp lost 9.1%, miner Ma'aden was down 9.8% and Alinma Bank sinking 5.9%. Abu Dhabi's index fell 5.0% and Qatar stocks were down 5.3%. Egypt's stock index dropped 5.4%. Although Egypt's economy should benefit from low oil prices, it receives aid and investment from the Gulf. Elsewhere in the Gulf, Kuwait's index fell 2.4% to 5,909 points; Oman's measure dropped 2.9% to 5,911 points, while Bahrain's benchmark fell 0.4% to 1,315 points.

Qatar to have own teleport in two years

The new teleport facility will provide satellite control and communications support and capacity management

In a major step to provide a secure and independent satellite system for Qatar, a contract has been awarded to build a state-of-the-art teleport facility at a site of north of Doha. The new teleport facility will provide satellite control and communications support (TT&C) and capacity management, together with a wide range of services such as uplink, downlink, contribution, multiplexing, encoding, playout and broadcasting, tailored for business partners.

Es'hailSat, the Qatar Satellite Company, has signed a contract with Promer Qatar Contracting Company to design and build the Es'hailSat Teleport. A dedicated 50,000sqm site north of Doha has been chosen as the location for the new, state-of-the-art teleport facility, a statement issued by the satellite company yesterday said. The high-tech teleport will also provide back-up studios for TV channels and serve as a disaster-recovery facility for broadcasters. The site will be connected with the key media broadcasters in Qatar by means of a redundant, dedicated fibre optic link. Design for the new teleport is expected to be ready by the first quarter of 2016 and the site build and project completed by Q1 2017. Es'hailSat currently broadcasts premium content for news and sports channels such as Al Jazeera and beIN SPORTS. Both Es'hail 1 and Es'hail 2, scheduled for launch in Q4 2016, have been designed with advanced anti-jam-

ming capabilities, and with a dedicated ground infrastructure Es'hailSat has the optimum solution for broadcasters in the region not only in terms of technical capabilities and performance, but also in terms of security of content. Es'hailSat's CEO, Ali Ahmed al-Kuwari, said: "The establishment of Es'hailSat's own teleport marks a significant milestone in our plan to provide a secure and independent satellite system to meet the needs of our customers now and in the future. The teleport is being designed from the outset to allow for significant growth and will feature all the major requirements to provide customers with satellite ground station and platform services".

"The teleport is being designed from the outset to allow for significant growth and will feature all the major requirements to provide customers with satellite ground station and platform services"

Es'hailSat, the Qatar Satellite Company was established in 2010. Based in Doha, the company owns and operates satellites to serve broadcasters, businesses and governments. Es'hail 1, which shares a spacecraft platform with the European satellite operator Eutelsat, was successfully launched on August 29, 2013. The satellite provides television, voice, Internet, corporate and government communications services across the Middle East and North Africa region and beyond. Es'hail 2 is currently under construction and will be launched to the 26 degrees East TV broadcasting hotspot in Q4 2016.

Blast at US military post in Japan

AFP
Tokyo

A blast ripped through a US military post near Tokyo early today, triggering a fire, the Pentagon confirmed, noting that no injuries had been reported. US Navy Commander Bill Urban, a spokesman, said the explosion occurred at a building at the Sagami Depot in the city of Sagamihara, some 40km south-

west of the Japanese capital. "There are no reports of injury, and base firefighters and first responders are currently fighting the resulting fire to prevent its spread to nearby buildings," Urban said. Japanese firefighters said they were waiting for information from the US side on what was stored in the warehouse before tackling the blaze. Video footage shot by a local woman showed large sparks shooting out like fireworks from a huge structural fire.

Msheireb Properties awards car parking management system contract

Msheireb Properties, a subsidiary of Qatar Foundation, has awarded Qatar-based Traffic Tech (Gulf) the contract for a "car parking management system" for the Msheireb Downtown Doha (MDD) project. The deal, signed by Msheireb Properties CEO Abdulla Hassan al-Mehshadi and Traffic Tech CEO Husam Musharbash, is seen as an "important operational milestone," comprising the integration and future management of "one of the most complex car park systems in the world." In total, it will cover 10,000 parking spaces and more than 200 gated entry and exits. Traffic Tech will design, fabricate, de-

liver, install and maintain the car park management system and combine it with a state-of-the-art "revenue control system." Traffic Tech will also adopt full-control over the valet management, taxi dispatch, parking guidance systems, and the parking facility management software. "Our partnership with one of the Middle East's leading traffic and car park management companies is very important to us. It enables us to design and operate a five-star car park, offering our community the best facilities possible, and providing a first class parking and visitor experience. "A project of this magnitude requires



Msheireb Properties CEO Abdulla Hassan al-Mehshadi and Traffic Tech CEO Husam Musharbash shake hands after signing the contract.

a specialised skill set, industry experience and innovative ideas to ensure it is perfectly managed. We are delighted to have partnered with Traffic Tech for this hugely-significant component of the MDD offering," al-Mehshadi said. According to al-Mehshadi, car parking management systems are a crucial component for any project as it maximises the company's business potential by enhancing customer experience, visitor satisfaction, and promoting repeat business. He stressed that the efficiency of a proper car parking system directly impacts on the reputation of the brand, "hence the reason such massive operations should be

designed carefully and systematically." "We look forward to many more milestones such as this as we continue to be open to new partnerships that will add value to the wider community, delivering the best possible services to the people of Qatar and for the future of Qatar," al-Mehshadi said. Traffic Tech's Musharbash added: "We are proud to be associated with Msheireb Properties for the execution of this massive project. We envision that Msheireb Downtown Doha's parking management system will not only be one of the most advanced but will also allow future integration into the wider Qatar Intelligent Transportation System (ITS)."